

REGISTERED NUMBER: SC412331 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Hayford Estates Ltd.

Hayford Estates Ltd. (Registered number: SC412331)

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for the Year Ended 30 April 2017**

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Hayford Estates Ltd.

**Company Information
for the Year Ended 30 April 2017**

DIRECTORS:

S Pender
Mrs K Pender

SECRETARY:

S Pender

REGISTERED OFFICE:

32 Charlotte Square
Edinburgh
EH2 4ET

REGISTERED NUMBER:

SC412331 (Scotland)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Hayford Estates Ltd. (Registered number: SC412331)

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		-	303,653
Debtors	4	155	2,422
Cash at bank		<u>161,925</u>	<u>913</u>
		162,080	306,988
CREDITORS			
Amounts falling due within one year	5	<u>131,481</u>	<u>347,564</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>30,599</u>	<u>(40,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,599</u>	<u>(40,576)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>30,598</u>	<u>(40,577)</u>
SHAREHOLDERS' FUNDS		<u>30,599</u>	<u>(40,576)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

Mrs K Pender - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Hayford Estates Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the pound sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 01 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>155</u>	<u>2,422</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	6,967
Amounts owed to group undertakings	90,671	334,898
Other creditors	<u>40,810</u>	<u>5,699</u>
	<u>131,481</u>	<u>347,564</u>

6. RELATED PARTY DISCLOSURES

	2017	2016
	£	£
Amounts due from related party	122,221	339,398

7. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Swilken Estates Limited, a company incorporated in Scotland. The financial statements of Swilken Estates Limited can be obtained from Companies House,

The immediate parent company is Swilken Construction Limited, a company incorporated in Scotland.

In the opinion of the directors there is no ultimate controlling party.

8. FIRST YEAR ADOPTION

For all periods up to and including the year ended 30 April 2017, the Company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 30 April 2017, are the first year the Company has prepared in accordance with FRS 102. The significant accounting policies in meeting those requirements are described in relevant notes.

In preparing these financial statements, the Company started from an opening balance sheet at the Company's date of transition to FRS 102, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS 102. There has been no material impact to the Company's financial position, results or cashflows as a result of restating its financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.