REGISTERED NUMBER: SC412239 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2016

FOR

G20 JOINERY LIMITED

William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

G20 JOINERY LIMITED (REGISTERED NUMBER: SC412239)

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FOR THE YEAR ENDED 30 DECEMBER 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2016

DIRECTOR:	Benjamin McMonagle
REGISTERED OFFICE:	Pit Road Kirkintilloch G66 3ND
REGISTERED NUMBER:	SC412239 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT

G20 JOINERY LIMITED (REGISTERED NUMBER: SC412239)

STATEMENT OF FINANCIAL POSITION
30 DECEMBER 2016

	Notes	30.12.16 £	30.12.15 £
CURRENT ASSETS			
Debtors	3	16,966	16,966
CREDITORS			
Amounts falling due within one year	4	17,753	17,753
NET CURRENT LIABILITIES		(787)	(787)
TOTAL ASSETS LESS CURRENT LIABILITIES		(787)	(787)
CREDITORS			
Amounts falling due after more than one year	5	32,216	32,216
NET LIABILITIES		(33,003)	(33,003)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(33,004)	(33,004)
		(33,003)	(33,003)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 January 2019 and were signed by:

Benjamin McMonagle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

G20 Joinery Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments
Basic financial instruments are recognised as follows:

(i) Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

(ii) Cash and cash equivalents
Cash and cash equivalents include cash at bank and in hand.

Cash and cash equivalents are shown net of bank overdrafts, which are included as current borrowings in liabilities on the statement of financial position.

(iii) Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Going concern
At the statement of financial position date, the company's liabilities exceeded its total assets by £33,003. In order to meet its day to day working capital requirements, the company requires the continuing support of its director and creditors.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the statement of financial position values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.16	30.12.15
	£	£
Other debtors	16,966	16,966

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.16	30.12.15
	£	£
Other creditors	17,753	17,753

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.12.16	30.12.15
	£	£
Other creditors	32,216	32,216

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.