

Unaudited Financial Statements for the Year Ended 30 November 2016

for

Essential Retail Products Ltd

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for the Year Ended 30 November 2016

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Essential Retail Products Ltd

Company Information
for the Year Ended 30 November 2016

DIRECTOR: S McEachern

REGISTERED OFFICE: Regent House
113 West Regent Street
Glasgow
G2 2RU

REGISTERED NUMBER: SC412092 (Scotland)

ACCOUNTANTS: Key Professional Partnership Ltd
Suite 4F
Ingram House
227 Ingram Street
Glasgow
G1 1DA

Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		5,000		5,000
CURRENT ASSETS					
Cash at bank and in hand		4,925		627	
CREDITORS					
Amounts falling due within one year	3	<u>2,772</u>		<u>5,204</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,153</u>		<u>(4,577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,153</u>		<u>423</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account	6		<u>7,053</u>		<u>323</u>
SHAREHOLDERS' FUNDS			<u>7,153</u>		<u>423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2017 and were signed by:

S McEachern - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2015	
and 30 November 2016	<u>5,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>5,000</u>
At 30 November 2015	<u>5,000</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.16 £	30.11.15 £
Taxation and social security	2,252	158
Other creditors	<u>520</u>	<u>5,046</u>
	<u>2,772</u>	<u>5,204</u>

4. **LOANS**

An analysis of the maturity of loans is given below:

	30.11.16 £	30.11.15 £
Amounts falling due within one year or on demand:		
Other loans	<u>-</u>	<u>4,060</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

6. **RESERVES**

	Profit and loss account £
At 1 December 2015	323
Profit for the year	<u>6,730</u>
At 30 November 2016	<u><u>7,053</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.