

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 22 NOVEMBER 2011 TO 31 MARCH 2013
FOR
HIGHLAND WELCOME HOTELS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Period 22 November 2011 to 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HIGHLAND WELCOME HOTELS LIMITED

COMPANY INFORMATION

For The Period 22 November 2011 to 31 March 2013

DIRECTORS: David Alexander Matheson
Ian Cameron Smith

SECRETARY: David Alexander Matheson

REGISTERED OFFICE: Woodland House
Happy Valley
Torlundy
FORT WILLIAM
Inverness-shire
PH33 6SW

REGISTERED NUMBER: SC411721 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

HIGHLAND WELCOME HOTELS LIMITED (REGISTERED NUMBER: SC411721)

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		9,300
Tangible assets	3		<u>354,808</u>
			364,108
 CURRENT ASSETS			
Stocks		9,950	
Debtors		7,670	
Cash at bank and in hand		<u>3,274</u>	
		20,894	
 CREDITORS			
Amounts falling due within one year	4	<u>81,238</u>	
NET CURRENT LIABILITIES			<u>(60,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			303,764
 CREDITORS			
Amounts falling due after more than one year	4		<u>303,154</u>
NET ASSETS			<u><u>610</u></u>
 CAPITAL AND RESERVES			
Called up share capital	5		600
Profit and loss account			<u>10</u>
SHAREHOLDERS' FUNDS			<u><u>610</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

HIGHLAND WELCOME HOTELS LIMITED (REGISTERED NUMBER: SC411721)

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2014 and were signed on its behalf by:

David Alexander Matheson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 22 November 2011 to 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>10,000</u>
At 31 March 2013	<u>10,000</u>
AMORTISATION	
Amortisation for period	<u>700</u>
At 31 March 2013	<u>700</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>9,300</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 22 November 2011 to 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>356,807</u>
At 31 March 2013	<u>356,807</u>
DEPRECIATION	
Charge for period	<u>1,999</u>
At 31 March 2013	<u>1,999</u>
NET BOOK VALUE	
At 31 March 2013	<u>354,808</u>

4. CREDITORS

Creditors include an amount of £ 336,154 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	<u>171,154</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
300	Ordinary	2	<u>600</u>

6. CONTROL

The directors control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.