Registered number
SC411695

Castle PC Repairs Ltd

Abbreviated Accounts

30 November 2012

Castle PC Repairs Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Castle PC Repairs Ltd for the period ended 30 November 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Castle PC Repairs Ltd for the period ended 30 November 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Yousaf & Co Ltd
Chartered Certified Accountants
298-300 Maxwell Road
Glasgow
G41 1PJ

7 June 2013

Castle PC Repairs Ltd

Registered number: SC411695

Abbreviated Balance Sheet

as at 30 November 2012

	Notes		2012
			£
Fixed assets			
Tangible assets	2		4,347
Current assets			
Stocks		3,952	
Cash at bank and in hand		10,902	
		14,854	
Creditors: amounts falling due within one year		(1,199)	
Net current assets			13,655
Total assets less current liabilities			18,002
Creditors: amounts falling due after more than one year			(17,543)
Net assets			459
Capital and reserves			
Called up share capital	3		100
Profit and loss account			359
Shareholders' funds			459

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Pargan Singh Cheema

Director

Approved by the board on 7 June 2013

Castle PC Repairs Ltd
Notes to the Abbreviated Accounts
for the period ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance method
Motor vehicle	10% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 21 November 2011	3,760
Additions	1,070
At 30 November 2012	4,830

Depreciation	
Charge for the period	483
At 30 November 2012	483
Net book value	
At 30 November 2012	4,347
At 20 November 2011	3,760

3 **Share capital**	**Nominal value**	**2012 Number**	**2012 £**
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.