

WELL LOGISTICS LTD.

**Company Registration Number:
SC411607 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 18th November 2011

End date: 31st October 2012

SUBMITTED

WELL LOGISTICS LTD.

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WELL LOGISTICS LTD.

Company Information for the Period Ended 31st October 2012

Director:	I.A. Daniel
Company secretary:	Ms. A. Allan
Registered office:	28 Argyll Place Aberdeen AB25 2EL GB-SCT
Company Registration Number:	SC411607 (Scotland)

WELL LOGISTICS LTD.

Directors' Report Period Ended 31st October 2012

The directors present their report with the financial statements of the company for the period ended 31st October 2012

Principal activities

The principal activity of the company in the period under review was:
Materials control

Directors

The directors shown below have held office during the whole of the period from
18th November 2011 to 31st October 2012
I.A. Daniel

Political and charitable donations

No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 30 April 2013

And Signed On Behalf Of The Board By:

Name: I.A. Daniel

Status: Director

WELL LOGISTICS LTD.

Profit and Loss Account for the Period Ended 31st October 2012

	Notes	2012 £	£
Turnover:		126,292	-
Gross profit or (loss):		126,292	-
Administrative expenses:	3, 4	19,146	-
Other operating income:		4,193	-
Operating profit or (loss):	2	111,339	-
Tax on profit or loss on ordinary activities:		111,339	-
Tax on profit or (loss) on ordinary activities:	5	22,278	-
Profit or (loss) for the financial year:		89,061	-

The notes form part of these financial statements

WELL LOGISTICS LTD.

Statement of total recognised gains and losses 31st October 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

WELL LOGISTICS LTD.

Balance sheet As at 31st October 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets:	7	595	-
Total fixed assets:		<u>595</u>	<u>-</u>
Current assets			
Debtors:	8	21,126	-
Cash at bank and in hand:		92,042	-
Total current assets:		<u>113,168</u>	<u>-</u>
Creditors: amounts falling due within one year	9	33,101	-
Net current assets (liabilities):		<u>80,067</u>	<u>-</u>
Total assets less current liabilities:		80,662	-
Total net assets (liabilities):		<u><u>80,662</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

WELL LOGISTICS LTD.

Balance sheet As at 31st October 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	10	1	-
Profit and Loss account:	11	80,661	-
Total shareholders funds:		<u>80,662</u>	<u>-</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: I.A. Daniel

Status: Director

The notes form part of these financial statements

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	
	£	£
Depreciation - owned assets:	105	-

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

3 . Directors' remuneration

	2012	
	£	£
Directors' remuneration:	14,000	-
Value of contributions to directors' pensions:	0	-
TOTAL:	<u>14,000</u>	<u>-</u>

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

4. Employees

	2012	
	£	£
Average number of employees including directors during the period:	1	-

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	
	£	£
UK Corporation Tax:	22,278	-
Tax on profit or (loss) on ordinary activities:	22,278	-
Profit or (loss) on ordinary activities before taxation:	111,339	-
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	22,278	-
Current tax charge or (credit):	22,278	-

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

6. Dividends

	2012	
	£	£
Dividends paid on ordinary shares:	8,400	-
Total dividends paid:	8,400	-

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 18th November 2011:	-	-	-	0	-	0
Additions:	-	-	-	700	-	700
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>700</u>	<u>-</u>	<u>700</u>
Depreciation						
At 18th November 2011:	-	-	-	0	-	0
Charge for year:	-	-	-	105	-	105
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>105</u>	<u>-</u>	<u>105</u>
Net book value						
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>595</u>	<u>-</u>	<u>595</u>

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

8. Debtors

	2012	
	£	£
Trade debtors:	21,060	-
Prepayments and accrued income:	66	-
Total:	21,126	-

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

9. Creditors: amounts falling due within one year

	2012	
	£	£
Taxation and social security:	31,906	-
Accruals and deferred income:	950	-
Other creditors:	245	-
Total:	33,101	-

WELL LOGISTICS LTD.

Notes to the Financial Statements for the Period Ended 31st October 2012

10. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 31st October 2012

11. Profit and loss account

	2012	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	89,061	-
Equity dividends paid:	8,400	-
Retained profit:	<u>80,661</u>	<u>-</u>

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