

REGISTERED NUMBER: SC411521 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Harley Developments Ltd**



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Harley Developments Ltd

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for the Year Ended 31 March 2016**

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Harley Developments Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

M Heron
A W Heron
A Scott
G Harley

SECRETARY:

M Heron

REGISTERED OFFICE:

Titanium 1
King's Inch Place
Glasgow
G51 4BP

REGISTERED NUMBER:

SC411521 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Harley Developments Ltd (Registered number: SC411521)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	23,838	23,838
CURRENT ASSETS			
Cash at bank		23	17
CREDITORS			
Amounts falling due within one year		<u>27,490</u>	<u>26,341</u>
NET CURRENT LIABILITIES		<u>(27,467)</u>	<u>(26,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,629)</u>	<u>(2,486)</u>
CAPITAL AND RESERVES			
Called up share capital	3	999	999
Profit and loss account		<u>(4,628)</u>	<u>(3,485)</u>
SHAREHOLDERS' FUNDS		<u>(3,629)</u>	<u>(2,486)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

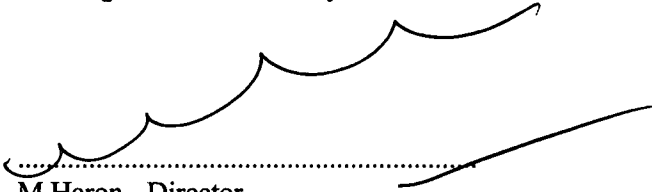
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15-12-16 and were signed on its behalf by:



M Heron - Director

Harley Developments Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the period end, the company had net liabilities amounting to £3,629. The directors have undertaken to support the company to enable it to meet its debts as they fall due. As such, the accounts have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

In accordance with Statements of Standard Accounting Practice No 19, no depreciation is provided in respect of property and related fittings. This is a departure from the requirements of the Companies Act 2006 which requires all properties and related fittings to be depreciated. Such assets are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	23,838
NET BOOK VALUE	
At 31 March 2016	23,838
At 31 March 2015	23,838

3. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
999	Share capital 1	£1	999	999

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2016, the company owed M Heron £8,822 (2015 - £8,447), A Scott £8,812 (2015 - £8,437) and G Harley £8,812 (2015 - £8,437). These loans have no fixed date for repayment and are interest free. These are shown under creditors due within one year.