

Company Registration No. SC410821 (Scotland)

CROFT FOCUS LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2015**

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COMPANIES HOUSE

CROFT FOCUS LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015**

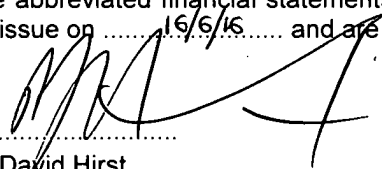
	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		699
Current assets					
Debtors		22		22,843	
Cash at bank and in hand		245,087		295,318	
		<u>245,109</u>		<u>318,161</u>	
Creditors: amounts falling due within one year		<u>(3,123)</u>		<u>(41,048)</u>	
Net current assets			241,986		277,113
Total assets less current liabilities			241,986		277,812
Provisions for liabilities			-		(140)
Net assets			<u>241,986</u>		<u>277,672</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			241,886		277,572
Shareholders' funds			<u>241,986</u>		<u>277,672</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 16/6/16 and are signed on its behalf by:


Mr David Hirst
Director

CROFT FOCUS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company suffered a significant decline in turnover during the year to 30 November 2015. The directors are still pursuing new contracts and continue to support the company therefore the going concern basis of accounting has been adopted.

Turnover

Turnover represents the revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligation to customers by supplying services and excludes value added tax. When an invoice in a future period includes income relating to the current period, that income is included in the current period as accrued income.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	3 years straight line
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Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CROFT FOCUS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2014	4,510
Additions	33
At 30 November 2015	4,543
Depreciation	
At 1 December 2014	3,811
Charge for the year	732
At 30 November 2015	4,543
Net book value	
At 30 November 2015	-
At 30 November 2014	699

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
50 ordinary A shares of £1 each	50	50
50 ordinary B shares of £1 each	50	50
	100	100

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF CROFT FOCUS LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Croft Focus Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Croft Focus Limited, as a body, in accordance with the terms of our engagement letter dated 23/07/2015. Our work has been undertaken solely to prepare for your approval the financial statements of Croft Focus Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Croft Focus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Croft Focus Limited under the Companies Act 2006. You consider that Croft Focus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Croft Focus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

RSM UK Tax - Accounting Ltd

RSM UK Tax and Accounting Limited
Chartered Accountants
52-54 Queen's Road
Aberdeen
AB15 4YE

16/6/16.....