

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

ATLAS KITCHENS LTD

THURSDAY



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31/12/2015

COMPANIES HOUSE

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ATLAS KITCHENS LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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ATLAS KITCHENS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

Radoslaw Karski
Kamila Karska

REGISTERED OFFICE:

120 Queen Margaret Drive
Glasgow
G20 8NZ

REGISTERED NUMBER:

SC410708 (Scotland)

ACCOUNTANTS:

William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

BANKERS:

Barclays Bank PLC
90 St Vincent Street
Glasgow
G2 5QQ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	586	806
CURRENT ASSETS			
Stocks		41,525	36,707
Debtors		35,933	12,000
Cash at bank and in hand		8,820	2,258
		<u>86,278</u>	<u>50,965</u>
CREDITORS			
Amounts falling due within one year		<u>89,156</u>	<u>65,713</u>
NET CURRENT LIABILITIES		<u>(2,878)</u>	<u>(14,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,292)</u>	<u>(13,942)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(2,392)</u>	<u>(14,042)</u>
SHAREHOLDERS' FUNDS		<u>(2,292)</u>	<u>(13,942)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

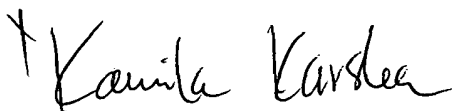
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2015 and were signed on its behalf by:



Kamila Karska - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date, the company's liabilities exceeded its total assets by £2,292. In order to meet its day to day working capital requirements, the company requires the continuing support of its directors and creditors.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	1,100
DEPRECIATION	
At 1 April 2014	294
Charge for year	220
At 31 March 2015	514
NET BOOK VALUE	
At 31 March 2015	586
At 31 March 2014	806

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
		£	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
Kamila Karska and Radoslaw Karski		
Balance outstanding at start of year	40,139	26,887
Amounts advanced	4,687	13,252
Amounts repaid	-	-
Balance outstanding at end of year	<u>44,826</u>	<u>40,139</u>

The above balance, which is due to the directors, is unsecured, interest free and has no fixed repayment terms.