



Alexander Sloan
Accountants and Business Advisors

Construction Scotland Limited
Annual Report and Unaudited Financial Statements
Year Ended 28 February 2018
Registration number: SC410321
A company limited by guarantee

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Construction Scotland Limited

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Construction Scotland Limited

Company Information

Directors	David McGuiness Kenneth Gillespie George Bell Edmund Monaghan Derek Shewan William McBride
Company secretary	Paul Howieson Laura Macgregor
Registered office	Macgregor Flooring Company Limited Block 1 Unit 8 Cadzow Industrial Estate Hamilton ML3 7QU
Accountants	Alexander Sloan 180 St Vincent Street Glasgow G2 5SG

Construction Scotland Limited

Directors' Report for the Year Ended 28 February 2018

The directors present their report and the financial statements for the year ended 28 February 2018.

Directors of the company

The directors who held office during the year were as follows:

David McGuiness

Kenneth Gillespie

George Bell

Edmund Monaghan

Derek Shewan

William McBride

Principal activity

to promote the construction industry in Scotland

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 7 December 2018 and signed on its behalf by:



Kenneth Gillespie
Director

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Construction Scotland Limited
for the Year Ended 28 February 2018**

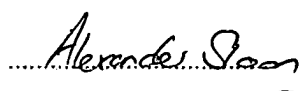
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Construction Scotland Limited for the year ended 28 February 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>

This report is made solely to the Board of Directors of Construction Scotland Limited, as a body, in accordance with the terms of our engagement letter dated 30 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of Construction Scotland Limited and state those matters that we have agreed to state to the Board of Directors of Construction Scotland Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Construction Scotland Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Construction Scotland Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Construction Scotland Limited. You consider that Construction Scotland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Construction Scotland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alexander Sloan
180 St Vincent Street
Glasgow
G2 5SG

7 December 2018

Construction Scotland Limited

Profit and Loss Account for the Year Ended 28 February 2018

	Note	Total 28 February 2018 £	Total 28 February 2017 £
Turnover		7,000	750
Administrative expenses		(31,731)	(50,684)
Other operating income		28,698	53,544
Operating profit		<u>3,967</u>	<u>3,610</u>
Profit before tax		3,967	3,610
Taxation		<u>(763)</u>	<u>(722)</u>
Profit for the financial year		<u><u>3,204</u></u>	<u><u>2,888</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Construction Scotland Limited

(Registration number: SC410321)
Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Current assets			
Debtors	3	20,226	6,003
Cash at bank and in hand		<u>29,584</u>	<u>15,488</u>
		49,810	21,491
Creditors: Amounts falling due within one year	4	<u>(40,813)</u>	<u>(15,697)</u>
Net assets		<u>8,997</u>	<u>5,794</u>
Capital and reserves			
Profit and loss account		<u>8,997</u>	<u>5,794</u>
Total equity		<u>8,997</u>	<u>5,794</u>

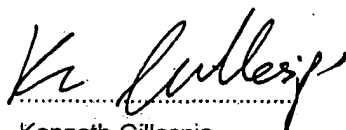
For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 7 December 2018 and signed on its behalf by:



Kenneth Gillespie

Director

Construction Scotland Limited

Statement of Comprehensive Income for the Year Ended 28 February 2018

	Note	2018 £	2017 £
Profit for the year		<u>3,204</u>	<u>2,888</u>
Total comprehensive income for the year		<u>3,204</u>	<u>2,888</u>

Construction Scotland Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Macgregor Flooring Company Limited

Block 1 Unit 8

Cadzow Industrial Estate

Hamilton

ML3 7QU

These financial statements were authorised for issue by the Board on 7 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Membership fees are recognised over the period to which the fee relates

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Construction Scotland Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Debtors

	2018 £	2017 £
Trade debtors	20,226	6,000
Other debtors	-	3
	<u>20,226</u>	<u>6,003</u>
Total current trade and other debtors		

4 Creditors

	2018 £	2017 £
Due within one year		
Taxation and social security	2,200	-
Other creditors	38,613	15,697
	<u>40,813</u>	<u>15,697</u>

Construction Scotland Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

5 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company agrees to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.