



Alexander Sloan
Accountants and Business Advisers

Construction Scotland Limited
Annual Report and Unaudited Financial Statements
Year Ended 28 February 2017
Registration number: SC410321
A company limited by guarantee

SATURDAY



S68B2P9V

SCT

10/06/2017

#215

COMPANIES HOUSE

38 Cadogan Street
Glasgow
G2 7HF

Telephone
0141 204 8989

50 Melville Street
Edinburgh
EH3 7HF

Telephone
0131 228 7979

www.alexandersloan.co.uk
info@alexandersloan.co.uk

Construction Scotland Limited

Contents

Company Information	1
Accountants' Report	2
Statement of Comprehensive Income	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 to 7

Construction Scotland Limited

Company Information

Directors David McGuinness
Kenneth Gillespie
George Bell
Edmund Monaghan
Derek Shewan
William McBride

Company secretary Paul Howieson

Registered office Bell Business Park
Rochsolloch Road
Airdrie
ML6 9BG

Accountants Alexander Sloan
38 Cadogan Street
Glasgow
G2 7HF

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Construction Scotland Limited
for the Period Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Construction Scotland Limited for the period ended 28 February 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>

This report is made solely to the Board of Directors of Construction Scotland Limited, as a body, in accordance with the terms of our engagement letter dated 30 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of Construction Scotland Limited and state those matters that we have agreed to state to the Board of Directors of Construction Scotland Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Construction Scotland Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Construction Scotland Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Construction Scotland Limited. You consider that Construction Scotland Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Construction Scotland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alexander Sloan
38 Cadogan Street
Glasgow
G2 7HF

5 June 2017

Construction Scotland Limited

Statement of Comprehensive Income for the Year Ended 28 February 2017

	Note	2017 £	2016 £
Surplus for the period		<u>2,888</u>	<u>2,155</u>
Total comprehensive income for the period		<u><u>2,888</u></u>	<u><u>2,155</u></u>

Construction Scotland Limited
(Registration number: SC410321)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	6,003	2,000
Cash at bank and in hand		<u>15,488</u>	<u>23,614</u>
		21,491	25,614
Creditors: Amounts falling due within one year	4	<u>(15,697)</u>	<u>(22,709)</u>
Net assets		<u>5,794</u>	<u>2,905</u>
Capital and reserves			
Profit and loss account		<u>5,794</u>	<u>2,905</u>
Total equity		<u>5,794</u>	<u>2,905</u>

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 June 2017 and signed on its behalf by:



Kenneth Gillespie
Director

Construction Scotland Limited

Statement of Changes in Equity for the Year Ended 28 February 2017

	Profit and loss account £	Total £
At 29 February 2016	2,906	2,906
Surplus for the period	2,888	2,888
Total comprehensive income	2,888	2,888
At 28 February 2017	5,794	5,794
	Profit and loss account £	Total £
At 1 March 2015	750	750
Surplus for the period	2,155	2,155
Total comprehensive income	2,155	2,155
At 28 February 2016	2,905	2,905

The notes on pages 6 to 7 form an integral part of these financial statements.
Page 5

Construction Scotland Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a company limited by guarantee incorporated in Scotland.

The address of its registered office is:

Bell Business Park
Rochsolloch Road
Airdrie
ML6 9BG

These financial statements were authorised for issue by the Board on 5 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Construction Scotland Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Debtors

	2017 £	2016 £
Trade debtors	6,000	2,000
Other debtors	3	-
	<u>6,003</u>	<u>2,000</u>
Total current trade and other debtors		

4 Creditors

	2017 £	2016 £
Due within one year		
Other creditors	<u>15,697</u>	<u>22,709</u>

5 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company agrees to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6 Transition to FRS 102

There are no adjustments due to the transition to FRS 102.