REGISTERED NUMBER: SC410095 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 October 2018

for

Nether Craig Holiday Park Limited

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for the Year Ended 31 October 2018

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Nether Craig Holiday Park Limited

Company Information
for the Year Ended 31 October 2018

DIRECTORS:	R M Greer M R Greer
REGISTERED OFFICE:	Westburn House McNee Road Prestwick KA9 2PB
REGISTERED NUMBER:	SC410095 (Scotland)
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		90,000		120,000
Tangible assets	6		581,713		583,718
			671,713		703,718
CURRENT ASSETS					
Stocks		86,075		137,433	
Debtors	7	16,310		16,508	
Cash at bank and in hand		16,255		26,219	
		118,640		180,160	
CREDITORS					
Amounts falling due within one year	8	842,432		970,672	
NET CURRENT LIABILITIES			(723,792)		(790,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			(52,079)		(86,794)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(52,081)		(86,796)
SHAREHOLDERS' FUNDS			(52,079)		(86,794)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 July 2019 and were signed on its behalf by:

R M Greer - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Nether Craig Holiday Park Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company`s activities. Turnover is shown net of sales tax, trade discounts and customer returns.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	300,000
AMORTISATION	
At 1 November 2017	180,000
Charge for year	30,000
At 31 October 2018	210,000
NET BOOK VALUE	
At 31 October 2018	90,000
At 31 October 2017	120,000

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6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2017	473,321	302,993	776,314
Additions	-	34,911	34,911
At 31 October 2018	473,321	337,904	811,225
DEPRECIATION			
At 1 November 2017	-	192,596	192,596
Charge for year	-	36,916	36,916
At 31 October 2018	-	229,512	229,512
NET BOOK VALUE			
At 31 October 2018	473,321	108,392	581,713
At 31 October 2017	473,321	110,397	583,718

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	3,206	3,815
Other debtors	13,104	12,693
	16,310	16,508

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	7,158	6,609
Taxation and social security	6,154	13,604
Other creditors	829,120	950,459
	842,432	970,672

9. RELATED PARTY DISCLOSURES

The directors, RM Greer and MR Greer were owed £392,030 (2017 - £454,530) and £392,030 (2017 - £454,530) respectively, as at the balance sheet date.

These current accounts are repayable on demand and no interest is chargeable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.