REGISTERED NUMBER: SC410095 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2015

for

Nether Craig Holiday Park Limited

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Nether Craig Holiday Park Limited

Company Information
for the Year Ended 31 October 2015

DIRECTORS:	R M Greer M R Greer
REGISTERED OFFICE:	Westburn House McNee Road Prestwick KA9 2PB
REGISTERED NUMBER:	SC410095 (Scotland)
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		180,000		210,000
Tangible assets	3		599,743		626,697
			779,743		836,697
CURRENT ASSETS					
Stocks		159,671		162,977	
Debtors		25,220		74,082	
Cash at bank and in hand		105,968		40,972	
		290,859		278,031	
CREDITORS					
Amounts falling due within one year		41,408		65,074	
NET CURRENT ASSETS			249,451		212,957
TOTAL ASSETS LESS CURRENT LIABILITIES			1,029,194		1,049,654
CREDITORS					
Amounts falling due after more than one year			1,159,998		1,179,998
NET LIABILITIES			(130,804)		(130,344)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(130,806)		(130,346)
SHAREHOLDERS' FUNDS			(130,804)		(130,344)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 July 2016 and were signed on its behalf by:

R M Greer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of sales tax, trade discounts and customer returns.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	300,000
AMORTISATION	
At 1 November 2014	90,000
Amortisation for year	30,000
At 31 October 2015	120,000
NET BOOK VALUE	
At 31 October 2015	180,000
At 31 October 2014	210,000

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2014	724,552
Additions	6,567
At 31 October 2015	731,119
DEPRECIATION	
At 1 November 2014	97,855
Charge for year	33,521
At 31 October 2015	131,376
NET BOOK VALUE	
At 31 October 2015	599,743
At 31 October 2014	626,697

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary Shares	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.