

Abbreviated Unaudited Accounts
for the Period 26 October 2011 to 31 October 2012
for
Nether Craig Holiday Park Limited

**Contents of the Abbreviated Accounts
for the Period 26 October 2011 to 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Nether Craig Holiday Park Limited
Company Information
for the Period 26 October 2011 to 31 October 2012

DIRECTORS:

R M Greer
M R Greer

REGISTERED OFFICE:

Westburn House
McNee Road
Prestwick
KA9 2PB

REGISTERED NUMBER:

SC410095 (Scotland)

ACCOUNTANTS:

Wallace and Company C.A.
10 Clydesdale Street
Hamilton
Strathclyde
ML3 0DP

Nether Craig Holiday Park Limited (Registered number: SC410095)

**Abbreviated Balance Sheet
31 October 2012**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		270,000
Tangible assets	3		<u>710,291</u>
			980,291
 CURRENT ASSETS			
Stocks		52,350	
Debtors		75,441	
Cash at bank and in hand		<u>9,048</u>	
		136,839	
CREDITORS			
Amounts falling due within one year		<u>41,632</u>	
NET CURRENT ASSETS			<u>95,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,075,498
 CREDITORS			
Amounts falling due after more than one year			<u>1,134,998</u>
NET LIABILITIES			<u>(59,500)</u>
 CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>(59,502)</u>
SHAREHOLDERS' FUNDS			<u>(59,500)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Nether Craig Holiday Park Limited (Registered number: SC410095)

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2013 and were signed on its behalf by:

R M Greer - Director

M R Greer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 26 October 2011 to 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - not provided
- Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 26 October 2011 and 31 October 2012	<u>300,000</u>
AMORTISATION	
Amortisation for period At 31 October 2012	<u>30,000</u> <u>30,000</u>
NET BOOK VALUE	
At 31 October 2012	<u>270,000</u>
At 25 October 2011	<u>300,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 26 October 2011 to 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	774,264
Disposals	<u>(28,521)</u>
At 31 October 2012	<u>745,743</u>
DEPRECIATION	
Charge for period	<u>35,452</u>
At 31 October 2012	<u>35,452</u>
NET BOOK VALUE	
At 31 October 2012	<u>710,291</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		
Number:	Class:	Nominal value:
2	Ordinary Shares	1
		£ <u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.