

REGISTERED NUMBER: SC410087 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Baigali Limited

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for the Year Ended 31 October 2017**

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Baigali Limited

**Company Information
for the Year Ended 31 October 2017**

DIRECTORS:

G Pugsley
Mrs L Pugsley

REGISTERED OFFICE:

54 Liberton Brac
Edinburgh
EH16 6AF

REGISTERED NUMBER:

SC410087 (Scotland)

ACCOUNTANTS:

Dawn Goddard CA
Goddard Accounting and Tax Solutions
1 Front Street
Braco
Perthshire
FK15 9PX

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		2,156		670
CURRENT ASSETS					
Stocks		5,718		-	
Debtors	5	9,335		17,333	
Cash at bank		<u>18,818</u>		<u>5,875</u>	
		33,871		23,208	
CREDITORS					
Amounts falling due within one year	6	<u>22,750</u>		<u>21,809</u>	
NET CURRENT ASSETS			<u>11,121</u>		<u>1,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,277</u>		<u>2,069</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings			<u>13,273</u>		<u>2,065</u>
SHAREHOLDERS' FUNDS			<u>13,277</u>		<u>2,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2018 and were signed on its behalf by:

G Pugsley - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Baigali Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	5,535
Additions	<u>2,495</u>
At 31 October 2017	<u>8,030</u>
DEPRECIATION	
At 1 November 2016	4,865
Charge for year	<u>1,009</u>
At 31 October 2017	<u>5,874</u>
NET BOOK VALUE	
At 31 October 2017	<u>2,156</u>
At 31 October 2016	<u>670</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	5,470	12,960
Other debtors	<u>3,865</u>	<u>4,373</u>
	<u>9,335</u>	<u>17,333</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Taxation and social security	22,300	21,389
Other creditors	<u>450</u>	<u>420</u>
	<u>22,750</u>	<u>21,809</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.17	31.10.16
Number:	Class:	Nominal value:	£	£
4	Ordinary	1	<u>4</u>	<u>4</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Baigali Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Baigali Limited for the year ended 31 October 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Baigali Limited, as a body, in accordance with the terms of our engagement letter dated 19 December 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Baigali Limited and state those matters that we have agreed to state to the Board of Directors of Baigali Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Baigali Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Baigali Limited. You consider that Baigali Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Baigali Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dawn Goddard CA
Goddard Accounting and Tax Solutions
1 Front Street
Braco
Perthshire
FK15 9PX

23 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.