Company Registration No. SC410082 (Scotland)

CREGGAN BAHN LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

THURSDAY

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COMPANIES HOUSE

CREGGAN BAHN LIMITED

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CREGGAN BAHN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		125,075		133,413
Tangible assets	2		878,790		899,155
			1,003,865		1,032,568
Current assets					
Stocks		1,676		1,396	
Debtors		213,806		186,210	
Cash at bank and in hand		362,455		133,140	
		577,937		320,746	
Creditors: amounts falling due within one year		(380,446)		(532,751)	
Net current assets/(liabilities)			197,491		(212,005)
Total assets less current liabilities			1,201,356		820,563
Provisions for liabilities			(45,781)		(58,160)
			1,155,575		762,403
Capital and reserves					
Called up share capital	3		110		110
Share premium account			169,990		169,990
Profit and loss account			985,475		592,303
Shareholders' funds			1,155,575		762,403

CREGGAN BAHN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/5/17

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Mrs M E Caldow
Director

Company Registration No. SC410082

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for care home services.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	15% reducing balance
Other assets	10% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2015	166,765	954,548	1,121,313
Additions	-	14,792	14,792
At 31 October 2016	166,765	969,340	1,136,105
Depreciation			
At 1 November 2015	33,352	55,393	88,745
Charge for the year	8,338	35,157	43,495
At 31 October 2016	41,690	90,550	132,240
Net book value			
At 31 October 2016	125,075	878,790	1,003,865
At 31 October 2015	133,413	899,155	1,032,568

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
110 Ordinary shares of £1 each	110	110