

COMPANY REGISTRATION NUMBER SC410056

L & J ODIE LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 OCTOBER 2012



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

L & J ODIE LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 26 OCTOBER 2011 TO 31 OCTOBER 2012

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L & J ODIE LTD
ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Note	£	2012 £
FIXED ASSETS	2		
Tangible assets			41,817
CURRENT ASSETS			
Stocks		9,152	
Debtors		445	
Cash at bank and in hand		15,065	
		<u>24,662</u>	
CREDITORS: Amounts falling due within one year		<u>65,711</u>	
NET CURRENT LIABILITIES			(41,049)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>768</u>
CREDITORS: Amounts falling due after more than one year			<u>7,879</u>
			<u>(7,111)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		<u>6</u>
Profit and loss account			(7,117)
DEFICIT			<u>(7,111)</u>

For the year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 November 2014, and are signed on their behalf by:

MR L W ODIE

Company Registration Number: SC410056



The notes on pages 2 to 3 form part of these abbreviated accounts.

L & J ODIE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 26 OCTOBER 2011 TO 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tennants improvements -	5% straight line
Plant & Machinery	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The directors are of the opinion that it is appropriate to prepare the accounts on a going concern basis in spite of a net asset deficiency of £7,111. The company is dependant on the continued financial support of the directors, who have provided assurances that the support will continue to be given.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	54,422
At 31 October 2012	<u>54,422</u>
DEPRECIATION	
Charge for year	12,605
At 31 October 2012	<u>12,605</u>
NET BOOK VALUE	
At 31 October 2012	<u>41,817</u>
At 31 October 2011	<u>-</u>

L & J ODIE LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 26 OCTOBER 2011 TO 31 OCTOBER 2012****3. SHARE CAPITAL****Allotted and called up:**

	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>

6 ordinary shares were issued at par for nominal value of £1 each on incorporation.