REGISTERED NUMBER: SC410051 (Scotland)

Nicole Harris Ltd

Unaudited Financial Statements

for the Year Ended 31 December 2017

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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Nicole Harris Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	Mrs N Harris
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	Newtongrange Dental Practice 5 Station Road Newtongrange Dalkeith EH22 4NB
REGISTERED NUMBER:	SC410051 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland 131 Main Street Newtongrange EH22 4PF

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		8,507
Tangible assets	5		83,410		74,500
			83,410		83,007
CURRENT ASSETS					
Stocks		4,988		4,579	
Debtors	6	46,377		32,292	
Cash at bank and in hand		161,417		109,918	
		212,782		146,789	
CREDITORS					
Amounts falling due within one year	7	56,715		49,306	
NET CURRENT ASSETS			156,067		97,483
TOTAL ASSETS LESS CURRENT LIABILITIES			239,477		180,490
PROVISIONS FOR LIABILITIES			5,890		7,407
NET ASSETS			233,587		173,083
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			233,487		172,983
			233,587		173,083

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

Mrs N Harris - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Nicole Harris Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 8) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	65,600
AMORTISATION	
At 1 January 2017	57,093
Charge for year	8,507
At 31 December 2017	65,600
NET BOOK VALUE	
At 31 December 2017	-
At 31 December 2016	8,507

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	38,287	69,274	107,561
Additions	18,020	2,832	20,852
At 31 December 2017	56,307	72,106	128,413
DEPRECIATION			
At 1 January 2017	2,771	30,290	33,061
Charge for year	1,127	10,815	11,942
At 31 December 2017	3,898	41,105	45,003
NET BOOK VALUE			
At 31 December 2017	52,409	31,001	83,410
At 31 December 2016	35,516	38,984	74,500

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	41,276	30,026
Other debtors	5,101	2,266
	46,377	32,292

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,854	3,535
Taxation and social security	32,893	25,632
Other creditors	20,968	20,139
	56,715	49,306

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.