REGISTERED NUMBER: SC410051 (Scotland)

Nicole Harris Ltd

Unaudited Financial Statements

for the Year Ended 31 December 2016

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Nicole Harris Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	Mrs N Harris
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	Newtongrange Dental Practice 5 Station Road Newtongrange Dalkeith EH22 4NB
REGISTERED NUMBER:	SC410051 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland 131 Main Street Newtongrange EH22 4PF

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		8,507		24,907
Tangible assets	5		74,500		82,648
			83,007		107,555
CURRENT ASSETS					
Stocks		4,579		5,400	
Debtors	6	32,292		38,176	
Cash at bank and in hand		109,918		49,671	
		146,789		93,247	
CREDITORS					
Amounts falling due within one year	7	49,306		62,837	
NET CURRENT ASSETS			97,483		30,410
TOTAL ASSETS LESS CURRENT LIABILITIES			180,490		137,965
PROVISIONS FOR LIABILITIES			7,407		9,273
NET ASSETS			173,083		128,692
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			172,983		128,592
			173,083		128,692

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Mrs N Harris - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Nicole Harris Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	65,600
AMORTISATION	
At 1 January 2016	40,693
Charge for year	16,400
At 31 December 2016	57,093
NET BOOK VALUE	
At 31 December 2016	8,507
At 31 December 2015	24,907

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	38,287	66,266	104,553
Additions	-	3,008	3,008
At 31 December 2016	38,287	69,274	107,561
DEPRECIATION			
At 1 January 2016	2,006	19,899	21,905
Charge for year	765	10,391	11,156
At 31 December 2016	2,771	30,290	33,061
NET BOOK VALUE			
At 31 December 2016	35,516	38,984	74,500
At 31 December 2015	36,281	46,367	82,648

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	30,026	37,654
Other debtors	2,266	522
	32,292	38,176

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	3,535	6,306
Taxation and social security	25,632	13,125
Other creditors	20,139	43,406
	49,306	62,837

8. FIRST YEAR ADOPTION

In preparing the accounts, the director has considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.