

Registered number: SC410048

ABERTAY SYSTEMS LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2012

TUESDAY



S240SWM1

SCT

12/03/2013

#340

COMPANIES HOUSE

ABERTAY SYSTEMS LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABERTAY SYSTEMS LTD FOR THE PERIOD ENDED 31 OCTOBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abertay Systems Ltd for the period ended 31 October 2012 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Abertay Systems Ltd, as a body, in accordance with the terms of our engagement letter dated 4 February 2013. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Abertay Systems Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abertay Systems Ltd. You consider that Abertay Systems Ltd is exempt from the statutory audit requirement for the period.

EQ Accountants LLP

EQ Accountants LLP

Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

1 March 2013

ABERTAY SYSTEMS LTD
REGISTERED NUMBER: SC410048

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2012

	Note	£	2012 £
CURRENT ASSETS			
Debtors		3,313	
Cash at bank		69,209	
		<u>72,522</u>	
CREDITORS: amounts falling due within one year		<u>(19,990)</u>	
NET CURRENT ASSETS			<u>52,532</u>
NET ASSETS			<u>52,532</u>
CAPITAL AND RESERVES			
Called up share capital	2		2
Profit and loss account			<u>52,530</u>
SHAREHOLDERS' FUNDS			<u>52,532</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 February 2013.



Mr David Menzies Morgan
Director

The notes on page 3 form part of these financial statements.

ABERTAY SYSTEMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2012 £
Authorised, allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>

The company has allotted and issued shares during the period of 2 Ordinary Shares of £1 each.