Registered Number SC410036

SGAC LTD

Abbreviated Accounts

31 March 2015

SGAC LTD **Registered Number SC410036**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	671	-
		671	-
Current assets			
Debtors		1,743	1,226
Cash at bank and in hand		2,026	7,370
		3,769	8,596
Creditors: amounts falling due within one year		(4,153)	(6,983)
Net current assets (liabilities)		(384)	1,613
Total assets less current liabilities		287	1,613
Total net assets (liabilities)		287	1,613
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		285	1,611
Shareholders' funds		287	1,613

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2015

And signed on their behalf by:
S Gow, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Computer equipment – 25% straight line method

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	-
Additions	894
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	894
Depreciation	
At 1 April 2014	-
Charge for the year	223
On disposals	-
At 31 March 2015	223
Net book values	
At 31 March 2015	671
At 31 March 2014	-

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£

2 Ordinary shares of £1 each	2	2

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