Registered Number SC410036

SGAC LTD

Abbreviated Accounts

31 March 2014

SGAC LTD **Registered Number SC410036**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Current assets			
Debtors		1,226	1,333
Cash at bank and in hand		7,370	6,574
		8,596	7,907
Creditors: amounts falling due within one year		(6,983)	(7,253)
Net current assets (liabilities)		1,613	654
Total assets less current liabilities		1,613	654
Total net assets (liabilities)		1,613	654
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		1,611	652
Shareholders' funds		1,613	654

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2014

And signed on their behalf by:
Stuart Gow, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 **Called Up Share Capital**
Allotted, called up and fully paid:

	2014	*2013*
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.