

**EFFECTS LONDON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

EFFECTS LONDON LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Current assets			
Debtors		10,670	19,438
Cash at bank and in hand		611	2,475
		<u>11,281</u>	<u>21,913</u>
Creditors: amounts falling due within one year		(10,627)	(22,214)
Net current assets/(liabilities)		<u>654</u>	<u>(301)</u>
Net assets/(liabilities)		<u>654</u>	<u>(301)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		554	(401)
Total shareholders' funds		<u><u>654</u></u>	<u><u>(301)</u></u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 1 December 2016

R F Lewis
Director

Company Registration No. SC410023

EFFECTS LONDON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

The franchise fee had been valued at cost less accumulated depreciation with the amortisation calculated to write off the cost in equal instalments over the term of the franchise agreement, which was deemed to be 5 years.

Following the sale of the franchisor's business to new owners, franchisees were no longer receiving the support of the franchisor and therefore the director considered that the franchise fee no longer has any value and the remaining value is being written off in this financial year.

2 Intangible fixed assets

	Other £
Cost	
At 1 April 2015	19,500
At 31 March 2016	19,500
Amortisation	
At 1 April 2015	19,500
At 31 March 2016	19,500
Net book value	
At 31 March 2016	-

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

