REGISTERED NUMBER: SC409976 (Scotland)

Abbreviated Accounts

for the Period 25 October 2011 to 31 October 2012

for

OILFIELD CORROSION MONITORING SERVICES LTD

OILFIELD CORROSION MONITORING SERVICES LTD (REGISTERED NUMBER: SC409976)

Contents of the Abbreviated Accounts for the Period 25 October 2011 to 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

OILFIELD CORROSION MONITORING SERVICES LTD

Company Information
for the Period 25 October 2011 to 31 October 2012

DIRECTOR:	S P Dunthorne
REGISTERED OFFICE:	Crosshill Cottage Brechin Angus DD9 7PL
REGISTERED NUMBER:	SC409976 (Scotland)
ACCOUNTANTS:	Account Tax Ltd Chartered Certified Accountants Traill Drive Montrose Angus DD10 8SW

OILFIELD CORROSION MONITORING SERVICES LTD (REGISTERED NUMBER: SC409976)

Abbreviated Balance Sheet
31 October 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		**5,614**
CURRENT ASSETS			
Debtors		**905**	
Cash at bank		**12,644**	
		13,549	
CREDITORS			
Amounts falling due within one year		**6,290**	
NET CURRENT ASSETS			**7,259**
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,873**
CAPITAL AND RESERVES			
Called up share capital	3		**1**
Profit and loss account			**12,872**
SHAREHOLDERS' FUNDS			**12,873**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2012 and were signed by:

S P Dunthorne - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 25 October 2011 to 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax due to timing differences is immaterial and therefore not recognised.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,485
At 31 October 2012	7,485
DEPRECIATION	
Charge for period	1,871
At 31 October 2012	1,871
NET BOOK VALUE	
At 31 October 2012	5,614

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

Report of the Accountants to the Director of OILFIELD CORROSION MONITORING SERVICES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

24 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.