Registered number
SC409882

Inglis Cooling Services Ltd

Abbreviated Accounts

31 October 2012



Inglis Cooling Services Ltd
Registered number: SC409882
Abbreviated Balance Sheet
as at 31 October 2012

	Notes		2012 £
Fixed assets			
Tangible assets	2		12,000
Current assets			
Debtors		46,184	
Cash at bank and in hand		15	
		46,199	
Creditors: amounts falling due within one year		(41,888)	
Net current assets			4,311
Net assets			16,311
Capital and reserves			
Called up share capital	4		10
Profit and loss account			16,301
Shareholders' funds			16,311

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Stuart Inglis
Director
Approved by the board on 10 July 2013

Inglis Cooling Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% of reducing balance
Motor vehicles	20% of reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Inglis Cooling Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

2 Tangible fixed assets

	£
Cost	
Additions	15,000
At 31 October 2012	15,000
Depreciation	
Charge for the year	3,000
At 31 October 2012	3,000
Net book value	
At 31 October 2012	12,000

3 Loans

	2012 £
Creditors include:	
Secured bank loans	1,365

4 Share capital

	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	10

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	10