Registered Number SC409833

JGM WHOLESALE LIMITED

Abbreviated Accounts

31 October 2012

JGM WHOLESALE LIMITED **Registered Number SC409833**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	3,919
		3,919
Current assets		
Stocks		105,338
Debtors		15,865
Cash at bank and in hand		10,575
		131,778
Creditors: amounts falling due within one year		(62,609)
Net current assets (liabilities)		69,169
Total assets less current liabilities		73,088
Creditors: amounts falling due after more than one year		(68,000)
Total net assets (liabilities)		5,088
Capital and reserves		
Called up share capital		100
Profit and loss account		4,988
Shareholders' funds		5,088

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2013

And signed on their behalf by:
Gurjas Singh Makkar, Director
Director, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover policy
Turnover represents net invoiced sales of goods, net of valued added tax and trade discounts.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixture & Fittings 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
Additions	5,225
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	5,225
Depreciation	
Charge for the year	1,306
On disposals	-
At 31 October 2012	1,306
Net book values	
At 31 October 2012	3,919

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.