Registered Number SC409705

GMAC Engineering Limited

Abbreviated Accounts

31 October 2016

GMAC Engineering Limited **Registered Number SC409705**

Balance Sheet as at 31 October 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			759		1,236
			759		1,236
Current assets					
Debtors		0		37,814	
Cash at bank and in hand		6,029		21,239	
Total current assets		6,029		59,053	
Creditors: amounts falling due within one year		(4,868)		(27,048)	
Net current assets (liabilities)			1,161		32,005
Total assets less current liabilities			1,920		33,241
Total net assets (liabilities)			1,920		33,241
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,820		33,141

Shareholders funds	1,920	33,241

a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2017

And signed on their behalf by:
Mr G McPherson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover shown in the profit and loss account represents services provided during the year, exclusive of Value Added Tax. The turnover figure includes the adjustment regarding the use of the flat rate VAT scheme.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% Straight Line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 November 2015	2,321	2,321
At 31 October 2016	2,321	2,321
Depreciation		
At 01 November 2015	1,085	1,085
Charge for year	477	477
At 31 October 2016	1,562	1,562
Net Book Value		
At 31 October 2016	759	759

At 31 October 2015	1,236	1,236

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100