CORROSION RESISTANT ALLOYS-MECHANICAL (UK) LIMITED

SC409702

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

CORROSION RESISTANT ALLOYS-MECHANICAL (UK) LIMITED

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CORROSION RESISTANT ALLOYS-MECHANICAL (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£
Current assets			
Stocks		55,986	
Debtors		658,464	
Cash at bank and in hand		9,281	
		723,731	
Creditors: amounts falling due within one year		(500,029)	
Total assets less current liabilities			223,702
Capital and reserves			
Called up share capital	2		100
Profit and loss account			223,602
Shareholders' funds			223,702

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2013

John K Patchell

Director

Company Registration No. SC409702

CORROSION RESISTANT ALLOYS-MECHANICAL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2012

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the importation and distribution of specialist metals net of VAT.

Turnover is recognised upon delivery of goods sold to the customer.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2012
	£
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

During the period 100 ordinary shares of £1 each were allotted and fully paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.