REGISTERED NUMBER: SC409613 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

UBCivils Ltd

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for the Year Ended 30 September 2018

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UBCivils Ltd

Company Information
for the Year Ended 30 September 2018

DIRECTORS:	Colin Peteranna Iain Peteranna
SECRETARY:	Colin Peteranna
REGISTERED OFFICE:	25 Sandyford Place Glasgow G3 7NG
REGISTERED NUMBER:	SC409613 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		904,099		1,033,037
CURRENT ASSETS					
Debtors	5	1,694,308		1,124,079	
Cash at bank and in hand		1,076,259		1,018,378	
		2,770,567		2,142,457	
CREDITORS					
Amounts falling due within one year	6	1,405,493		1,177,613	
NET CURRENT ASSETS			1,365,074		964,844
TOTAL ASSETS LESS CURRENT LIABILITIES			2,269,173		1,997,881
CREDITORS					
Amounts falling due after more than one year	7		(224,770)		(230,722)
PROVISIONS FOR LIABILITIES	8		(104,095)		(122,066)
NET ASSETS			1,940,308		1,645,093
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,940,208		1,644,993
SHAREHOLDERS' FUNDS			1,940,308		1,645,093

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2019 and were signed on its behalf by:

Colin Peteranna - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

UBCivils Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activities of the company in the year under review were those of civil engineering work and plant hire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Financial instruments
Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 13) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2017	1,512,886	274,176	1,787,062
Additions	17,968	27,728	45,696
At 30 September 2018	1,530,854	301,904	1,832,758
DEPRECIATION			
At 1 October 2017	622,502	131,523	754,025
Charge for year	136,259	38,375	174,634
At 30 September 2018	758,761	169,898	928,659
NET BOOK VALUE			
At 30 September 2018	772,093	132,006	904,099
At 30 September 2017	890,384	142,653	1,033,037

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2017	752,630	68,995	821,625
Additions	-	27,728	27,728
At 30 September 2018	752,630	96,723	849,353
DEPRECIATION			
At 1 October 2017	217,852	17,249	235,101
Charge for year	80,218	19,870	100,088
At 30 September 2018	298,070	37,119	335,189
NET BOOK VALUE			
At 30 September 2018	454,560	59,604	514,164
At 30 September 2017	534,778	51,746	586,524

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	1,390,408	1,069,233
Other debtors	20,000	20,000
VAT	268,286	18,318
Prepaid charges	15,614	16,528
	1,694,308	1,124,079

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	248,010	211,894
Trade creditors	864,067	600,537
Taxation	80,078	47,710
Social security and other taxes	17,849	17,016
CIS creditor	7,868	6,468
Directors' loan accounts	2,038	2,038
Accrued charges	185,583	291,950
	1,405,493	1,177,613

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	224,770	230,722

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	104,095	122,066

	Deferred tax
	£
Balance at 1 October 2017	122,066
Provided during year	(17,971)
Balance at 30 September 2018	104,095

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.