

REGISTERED NUMBER: SC409613 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

UBCivils Ltd

**Contents of the Financial Statements
for the Year Ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

UBCivils Ltd

**Company Information
for the Year Ended 30 September 2017**

DIRECTORS: Colin Peteranna
Iain Peteranna

SECRETARY: Colin Peteranna

REGISTERED OFFICE: 25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC409613 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

UBCivils Ltd (Registered number: SC409613)

**Balance Sheet
30 September 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,033,037		805,166
CURRENT ASSETS					
Debtors	5	1,124,079		1,339,916	
Cash at bank and in hand		<u>1,018,378</u>		<u>924,945</u>	
		2,142,457		2,264,861	
CREDITORS					
Amounts falling due within one year	6	<u>1,177,613</u>		<u>1,421,348</u>	
NET CURRENT ASSETS			<u>964,844</u>		<u>843,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,997,881		1,648,679
CREDITORS					
Amounts falling due after more than one year	7		(230,722)		(156,092)
PROVISIONS FOR LIABILITIES	8		<u>(122,066)</u>		<u>(112,414)</u>
NET ASSETS			<u>1,645,093</u>		<u>1,380,173</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,644,993</u>		<u>1,380,073</u>
SHAREHOLDERS' FUNDS			<u>1,645,093</u>		<u>1,380,173</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

Colin Peteranna - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

UBCivils Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activities of the company in the year under review were those of civil engineering work and plant hire.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2016 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2016	1,170,956	190,186	1,361,142
Additions	341,930	83,990	425,920
At 30 September 2017	<u>1,512,886</u>	<u>274,176</u>	<u>1,787,062</u>
DEPRECIATION			
At 1 October 2016	465,380	90,596	555,976
Charge for year	157,122	40,927	198,049
At 30 September 2017	<u>622,502</u>	<u>131,523</u>	<u>754,025</u>
NET BOOK VALUE			
At 30 September 2017	<u>890,384</u>	<u>142,653</u>	<u>1,033,037</u>
At 30 September 2016	<u>705,576</u>	<u>99,590</u>	<u>805,166</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2016	813,211	48,823	862,034
Additions	331,405	68,995	400,400
Transfer to ownership	(391,986)	(48,823)	(440,809)
At 30 September 2017	<u>752,630</u>	<u>68,995</u>	<u>821,625</u>
DEPRECIATION			
At 1 October 2016	314,461	27,208	341,669
Charge for year	94,371	17,249	111,620
Transfer to ownership	(190,980)	(27,208)	(218,188)
At 30 September 2017	<u>217,852</u>	<u>17,249</u>	<u>235,101</u>
NET BOOK VALUE			
At 30 September 2017	<u>534,778</u>	<u>51,746</u>	<u>586,524</u>
At 30 September 2016	<u>498,750</u>	<u>21,615</u>	<u>520,365</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,069,233	1,306,265
Other debtors	<u>54,846</u>	<u>33,651</u>
	<u>1,124,079</u>	<u>1,339,916</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	211,894	190,961
Trade creditors	600,537	667,236
Taxation and social security	64,726	183,461
Other creditors	<u>300,456</u>	<u>379,690</u>
	<u>1,177,613</u>	<u>1,421,348</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>230,722</u>	<u>156,092</u>

UBCivils Ltd (Registered number: SC409613)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017**

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>122,066</u>	<u>112,414</u>
		Deferred tax
		£
Balance at 1 October 2016		112,414
Charge to Income Statement during year		<u>9,652</u>
Balance at 30 September 2017		<u>122,066</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled 65% by the directors, Mr Colin Peteranna and Mr Iain Peteranna.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.