

Abbreviated Accounts for the Year Ended 30 September 2016

for

JSL WELL SERVICES LTD

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for the Year Ended 30 September 2016**

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JSL WELL SERVICES LTD
Company Information
for the Year Ended 30 September 2016

DIRECTOR: JS Lyon

REGISTERED OFFICE: Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER: SC409521 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

JSL WELL SERVICES LTD (REGISTERED NUMBER: SC409521)

**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		1,452
CURRENT ASSETS					
Debtors		45,048		45,708	
Cash at bank		<u>22</u>		<u>185</u>	
		45,070		45,893	
CREDITORS					
Amounts falling due within one year		<u>46,619</u>		<u>47,344</u>	
NET CURRENT LIABILITIES			<u>(1,549)</u>		<u>(1,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,549)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(1,550)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(1,549)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2017 and were signed by:

JS Lyon - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	4,047
Disposals	(4,047)
At 30 September 2016	<u>-</u>
DEPRECIATION	
At 1 October 2015	2,595
Eliminated on disposal	(2,595)
At 30 September 2016	<u>-</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u><u>1,452</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016	2015
	£	£
JS Lyon		
Balance outstanding at start of year	36,566	24,967
Amounts advanced	-	11,599
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>36,566</u>

Interest has been charged on this loan as per HMRC guidelines.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.