

Abbreviated Accounts for the Year Ended 30 September 2015

for

JSL WELL SERVICES LTD

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

JSL WELL SERVICES LTD
Company Information
for the Year Ended 30 September 2015

DIRECTOR: JS Lyon

REGISTERED OFFICE: Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER: SC409521 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

JSL WELL SERVICES LTD (REGISTERED NUMBER: SC409521)

**Abbreviated Balance Sheet
30 September 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,452		29,372
CURRENT ASSETS					
Debtors		45,708		39,990	
Cash at bank		185		<u>34,039</u>	
		45,893		74,029	
CREDITORS					
Amounts falling due within one year		<u>47,344</u>		<u>57,651</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,451)</u>		<u>16,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1		45,750
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>23,497</u>
NET ASSETS			<u>1</u>		<u><u>22,253</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>-</u>		<u>22,252</u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u><u>22,253</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JSL WELL SERVICES LTD (REGISTERED NUMBER: SC409521)

**Abbreviated Balance Sheet - continued
30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 January 2016 and were signed by:

JS Lyon - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	40,629
Disposals	(36,582)
At 30 September 2015	<u>4,047</u>
DEPRECIATION	
At 1 October 2014	11,257
Charge for year	484
Eliminated on disposal	(9,146)
At 30 September 2015	<u>2,595</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,452</u>
At 30 September 2014	<u>29,372</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	2015	2014
	£	£
JS Lyon		
Balance outstanding at start of year	24,967	29,029
Amounts advanced	11,599	-
Amounts repaid	-	(4,062)
Balance outstanding at end of year	<u>36,566</u>	<u>24,967</u>

Interest has been charged on this loan as per HMRC guidelines.

JSL WELL SERVICES LTD

**Report of the Accountants to the Director of
JSL Well Services Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

13 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.