ROTACRAFT LIMITED

Company No: SC 409463

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 17 OCTOBER 2011 TO 31 OCTOBER 2012

WEDNESDAY

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SCT 05/06/2013 #720
COMPANIES HOUSE

BLUE SQUARE HOUSE, 272 BATH STREET, GLASGOW, G2 4JR

Abbreviated balance sheet
as at 31 October 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	10,729
Current assets		
Stock		3,522
Debtors		2,855
Cash at bank		8,621
		14,998
Creditors: amounts falling due within one year		10,229
Net current assets		4,769
Net assets		15,498
Capital and reserves		
Called up share capital	3	100
Profit and loss account		15,398
Shareholders funds		15,498

The abbreviated balance sheet continues on page 2.

Abbreviated balance sheet
as at 31 October 2012 (continued)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S477(1) of the Companies Act 2006. Members have not required the company, under S476 of the Companies Act 2006, to obtain an audit for the period ended 31 October 2012.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its profit for the period then ended in accordance with the requirements of S396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the director on 29 May 2013.

W A Jeffrey
Director

Notes to the abbreviated financial statements
for the period 17 October 2011 to 31 October 2012

1. Accounting policies

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents the invoiced value of goods sold during the period and is stated net of value tax.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of an asset, less its estimated realisable value, over the useful economic life of that asset as follows:

Tooling and machinery – 15% reducing balance

d) Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

2. Tangible fixed assets

	Total £
Cost	
Additions	12,625
At 31 October 2012	12,625
Depreciation	
Charge for the period	1,896
At 31 October 2012	1,896
Net book value	
At 31 October 2012	10,729

3. Share capital

Allotted and called up & fully paid

100 Ordinary shares of £1 each	100