REGISTERED NUMBER: SC409429 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

14 OCTOBER 2011 TO 31 OCTOBER 2012

FOR

PURCELL OPTICIANS LIMITED

PURCELL OPTICIANS LIMITED (REGISTERED NUMBER: SC409429)

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for the period 14 OCTOBER 2011 TO 31 OCTOBER 2012

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PURCELL OPTICIANS LIMITED

COMPANY INFORMATION
for the period 14 OCTOBER 2011 TO 31 OCTOBER 2012

DIRECTOR:	J Purcell
REGISTERED OFFICE:	1 Academy Street Castle Douglas Dumfries & Galloway DG7 1AP
REGISTERED NUMBER:	SC409429 (Scotland)
ACCOUNTANTS:	Morris & Co Chester House Lloyd Drive Cheshire Oaks Business Park Ellesmere Port Cheshire CH65 9HQ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		87,840
Tangible assets	3		27,899
			115,739
CURRENT ASSETS			
Stocks		14,764	
Debtors		13,460	
Cash at bank		13,432	
		41,656	
CREDITORS			
Amounts falling due within one year		82,049	
NET CURRENT LIABILITIES			(40,393)
TOTAL ASSETS LESS CURRENT LIABILITIES			75,346
PROVISIONS FOR LIABILITIES			1,284
NET ASSETS			74,062
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			73,962
SHAREHOLDERS' FUNDS			74,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 July 2013 and were signed by:

J Purcell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 14 OCTOBER 2011 TO 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on a straight line basis and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	97,600
At 31 October 2012	97,600
AMORTISATION	
Amortisation for period	9,760
At 31 October 2012	9,760
NET BOOK VALUE	
At 31 October 2012	87,840

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	37,229
At 31 October 2012	37,229
DEPRECIATION	
Charge for period	9,330
At 31 October 2012	9,330
NET BOOK VALUE	
At 31 October 2012	27,899

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50	Ordinary A shares	£1	50
50	Ordinary B shares	£1	50
			100

The following shares were allotted and fully paid for cash at par during the period:

50 Ordinary A shares shares of £1 each
50 Ordinary B shares shares of £1 each

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PURCELL OPTICIANS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Purcell Opticians Limited for the period ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Purcell Opticians Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Purcell Opticians Limited and state those matters that we have agreed to state to the director of Purcell Opticians Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Purcell Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Purcell Opticians Limited. You consider that Purcell Opticians Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Purcell Opticians Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

10 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.