

AFTON FINANCE SOLUTIONS LTD

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2012**

Company Registration No. SC409296 (Scotland)

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AFTON FINANCE SOLUTIONS LTD

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

AFTON FINANCE SOLUTIONS LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AFTON FINANCE SOLUTIONS LTD FOR THE PERIOD ENDED 31 OCTOBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Afton Finance Solutions Ltd for the period ended 31 October 2012 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Afton Finance Solutions Ltd, as a body, in accordance with the terms of our engagement letter dated 11 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Afton Finance Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of Afton Finance Solutions Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Afton Finance Solutions Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Afton Finance Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Afton Finance Solutions Ltd. You consider that Afton Finance Solutions Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Afton Finance Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

William Duncan & Co

22 April 2013

Chartered Accountants

30 Miller Road
Ayr
Ayrshire
KA7 2AY

AFTON FINANCE SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		887
Current assets			
Creditors: amounts falling due within one year		(1,535)	
Net current liabilities			(1,535)
Total assets less current liabilities			(648)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(748)
Shareholders' funds			(648)

For the financial period ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 April 2013



Mrs Lynn Jess
Director

Company Registration No. SC409296

AFTON FINANCE SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's balance sheet shows a deficiency of shareholder funds amounting to £648. The director has indicated her willingness to continue her financial support of the company and will not seek repayment of amounts due to her in preference to other creditors. Forecasts have been prepared which show the ability of the company to meet its debts as they fall due, and for these reasons the financial statements have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33 % Straight line
Fixtures, fittings & equipment	20 % reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 6 January 2012	-
Additions	1,200
At 31 October 2012	1,200
Depreciation	
At 6 January 2012	-
Charge for the period	313
At 31 October 2012	313
Net book value	
At 31 October 2012	887

AFTON FINANCE SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2012

3	Share capital	2012 £
	Allotted, called up and fully paid	
	100 Ordinary shares of £1.00p each	100
		<u>100</u>

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.