REGISTERED NUMBER: SC409185 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 11 OCTOBER 2011 TO 31 OCTOBER 2012

FOR

PHIL ANDERSON FINANCIAL SERVICES LTD

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FOR THE PERIOD 11 OCTOBER 2011 TO 31 OCTOBER 2012

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PHIL ANDERSON FINANCIAL SERVICES LTD

COMPANY INFORMATION
FOR THE PERIOD 11 OCTOBER 2011 TO 31 OCTOBER 2012

DIRECTORS:	P I Anderson Miss M Fraser
SECRETARY:	Miss M Fraser
REGISTERED OFFICE:	117 Ness Circle Ellon Aberdeenshire AB41 9BU
REGISTERED NUMBER:	SC409185 (Scotland)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		87
Tangible assets	3		2,538
			2,625
CURRENT ASSETS			
Debtors		8,376	
Cash at bank		5,013	
		13,389	
CREDITORS			
Amounts falling due within one year		12,686	
NET CURRENT ASSETS			703
TOTAL ASSETS LESS CURRENT LIABILITIES			3,328
PROVISIONS FOR LIABILITIES			507
NET ASSETS			2,821
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			2,819
SHAREHOLDERS' FUNDS			2,821

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2013 and were signed on its behalf by:

P I Anderson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 OCTOBER 2011 TO 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	100
At 31 October 2012	100
AMORTISATION	
Amortisation for period	13
At 31 October 2012	13
NET BOOK VALUE	
At 31 October 2012	87

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	3,173
At 31 October 2012	3,173
DEPRECIATION	
Charge for period	635
At 31 October 2012	635
NET BOOK VALUE	
At 31 October 2012	2,538

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.