Registered Number SC409183

Able Auto Locksmith Limited

Abbreviated Accounts

31 October 2012

Able Auto Locksmith Limited **Registered Number SC409183**

Balance Sheet as at 31 October 2012

	Notes	2012	
		£	£
Fixed assets	2		
Tangible			7,891
			7,891
Current assets			
Stocks		4,837	
Debtors		394	
Cash at bank and in hand		520	
Total current assets		5,751	
Creditors: amounts falling due within one year		(13,792)	
Net current assets (liabilities)			(8,041)
Total assets less current liabilities			(150)
Total net assets (liabilities)			(150)
Capital and reserves			
Called up share capital	4		100
Profit and loss account			(250)

Shareholders funds	(150)	

a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2013

And signed on their behalf by:
Mr Slater, Director
Mr Cochrane, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing Balance
Equipment	20% Reducing Balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	10,017	10,017
At 31 October 2012	10,017	10,017
Depreciation		
Charge for year	2,126	2,126
At 31 October 2012	2,126	2,126
Net Book Value		
At 31 October 2012	7,891	7,891

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012 £
Authorised share capital:	
500000 Ordinary Class A of £1 each	500,000
500000 Ordinary Class B of £1 each	500,000
500000 Ordinary Class C of £1 each	500,000
Allotted, called up and fully paid:	
55 Ordinary Class A of £1 each	55
20 Ordinary Class B of £1 each	20
25 Ordinary Class C of £1 each	25

Ordinary shares issued in the year:

100 Ordinary shares A of £1 each were issued in the year with a nominal value of £100, for a consideration of £100