Registrar

Registration number SC409155

St Clair Veterinary Clinics Limited

Abbreviated accounts

for the year ended 30th November 2012



St Clair Veterinary Clinics Limited

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St Clair Veterinary Clinics Limited

Accountants' report on the unaudited financial statements to the directors of St Clair Veterinary Clinics Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

BERTRAM KIDSON & CO
Accountants

26th April 2013

St Clair Veterinary Clinics Limited

Abbreviated balance sheet

as at 30th November 2012

	Notes	£	2012 £
Fixed assets			
Intangible assets	2		1,164,429
Tangible assets	2		179,632
			1,344,061
Current assets			
Stocks		43,086	
Debtors		116,736	
Cash at bank and in hand		401,315	
		561,137	
Creditors: amounts falling due within one year		(1,675,183)	
Net current liabilities			(1,114,046)
Total assets less current liabilities			230,015
Creditors: amounts falling due after more than one year	3		(82,646)
Provisions for liabilities			(23,552)
Net assets			123,817
Capital and reserves			
Called up share capital	4		120
Profit and loss account			123,697
Shareholders' funds			123,817

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

St Clair Veterinary Clinics Limited

Abbreviated balance sheet(continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 30th November 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2012 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

J Busby

Director

N Geddes

Director

I Paterson

Director

26th April 2013

Registration number SC409155

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	1,293,810	212,316	1,506,126
At 30th November 2012	1,293,810	212,316	1,506,126
Depreciation and Provision for diminution in value			
Charge for year	129,381	32,684	162,065
At 30th November 2012	129,381	32,684	162,065
Net book value			
At 30th November 2012	1,164,429	179,632	1,344,061

3 Creditors: amounts falling due after more than one year

	2012 £
Creditors include the following:	
Instalments repayable after more than five years	65,239

4 Share capital

	2012 £
Authorised	
120 Ordinary shares of £1 each	120
Alloted, called up and fully paid	
120 Ordinary shares of £1 each	120
Equity Shares	
120 Ordinary shares of £1 each	120

5 Related party transactions

The Company paid rent to the Directors' amounting to £11,000.

The Company paid pension contributions in relation to the Directors' amounting to £39,487.

6 Ultimate controlling party

The company is under the control of the directors.