Registered Number SC409140

Patricia Donnelly Consultancy Ltd

Abbreviated Accounts

31 October 2012

Patricia Donnelly Consultancy Ltd **Registered Number SC409140**

Balance Sheet as at 31 October 2012

	Notes	2012	
		£	£
Fixed assets	2		
Tangible			10,925
			10,925
Current assets			
Debtors		14,065	
Cash at bank and in hand		14,657	
Total current assets		28,722	
Creditors: amounts falling due within one year		(23,010)	
Net current assets (liabilities)			5,712
Total assets less current liabilities			16,637
Provisions for liabilities			(92)
Total net assets (liabilities)			16,545
Capital and reserves			
Called up share capital	4		100
Profit and loss account			16,445
Shareholders funds			16,545

a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:
Mrs Donnelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	14,500	14,500
At 31 October 2012	14,500	14,500
Depreciation		
Charge for year	3,575	3,575
At 31 October 2012	3,575	3,575
Net Book Value		
At 31 October 2012	10,925	10,925

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012 £
Authorised share capital:	
100 Ordinary of £1 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1 each	100

Ordinary shares issued in the year:

100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

Balance sheet Spare note

5 **99 (user defined)**

TRANSACTIONS WITH DIRECTORS The following loan to the directors subsisted during the year: Mrs Donelly Director Balance outstanding at start of the year£ Balance outstanding at end of the year£-14065 Maximum balance outstanding at end of the year£-14065 The above is due from the directors, is unsecured, interest free and has no fixed repayment terms.