REGISTERED NUMBER: SC409074 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2016

for

Hemingsley Homes Limited

Contents of the Abbreviated Accounts for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Hemingsley Homes Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR:	A Brown
REGISTERED OFFICE:	Albert House 308 Albert Drive Pollokshields Glasgow G41 5RS
REGISTERED NUMBER:	SC409074 (Scotland)
ACCOUNTANTS:	T B Dunn & Co 308 Albert Drive Pollokshields GLASGOW G41 5RS

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,867		6,538
CURRENT ASSETS					
Stocks		717,779		620,715	
Debtors		71,142		41,519	
Cash at bank and in hand		38,844		29,664	
		827,765		691,898	
CREDITORS					
Amounts falling due within one year	3	799,181		725,793	
NET CURRENT ASSETS/(LIABILITIES)			28,584		(33,895)
TOTAL ASSETS LESS CURRENT LIABILITIES			37,451		(27,357)
PROVISIONS FOR LIABILITIES			1,424		-
NET ASSETS/(LIABILITIES)			36,027		(27,357)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			36,025		(27,359)
SHAREHOLDERS' FUNDS			36,027		(27,357)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2017 and were signed by:

A Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
During the period the company incurred a net profit of £36,025 and has net assets of £36,027 as at 31st October 2016.

The director has reviewed the situation and agreed with the company's main creditors to provide continued financial support. The accounts have therefore been prepared on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2015	7,744
Additions	4,386
At 31 October 2016	12,130
DEPRECIATION	
At 1 November 2015	1,206
Charge for year	2,057
At 31 October 2016	3,263
NET BOOK VALUE	
At 31 October 2016	8,867
At 31 October 2015	6,538

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 234,635) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Hemingsley Homes Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hemingsley Homes Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Hemingsley Homes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hemingsley Homes Limited and state those matters that we have agreed to state to the director of Hemingsley Homes Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hemingsley Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hemingsley Homes Limited. You consider that Hemingsley Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hemingsley Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

23 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.