Company Registration No. SC409031 (Scotland)

Xcentuate Limited

Abbreviated accounts

for the period ended 31 October 2012



Xcentuate Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

Xcentuate Limited

Abbreviated balance sheet
As at 31 October 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		16,431
Current assets			
Debtors		7,560	
Cash at bank and in hand		82,487	
		90,047	
Creditors: amounts falling due within one year	3	(36,143)	
Net current assets			53,904
Total assets less current liabilities			70,335
Creditors: amounts falling due after more than one year	4		(11,720)
			58,615
Capital and reserves			
Called up share capital	5		1,500
Profit and loss account			57,115
Shareholders' funds			58,615

Xcentuate Limited

Abbreviated balance sheet (continued)
As at 31 October 2012

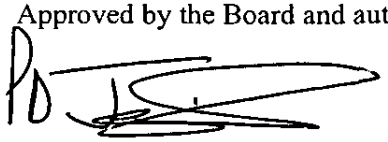
For the financial period ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 March 2013



P D Jennings
Director

Company Registration No. SC409031

Xcentuate Limited

Notes to the abbreviated accounts
For the period ended 31 October 2012

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1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1 **Accounting policies** (continued)

1.6 **Taxation**

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2 **Fixed assets**

	Tangible assets £
Cost	
At 10 October 2011	-
Additions	22,099
At 31 October 2012	22,099
Depreciation	
At 10 October 2011	-
Charge for the period	5,668
At 31 October 2012	5,668
Net book value	
At 31 October 2012	16,431

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £3,204.

Notes to the abbreviated accounts (continued)
For the period ended 31 October 2012

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4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £11,720.

5 **Share capital**

	2012
	£
Allotted, called up and fully paid	
1,500 ordinary shares of £1 each	**1,500**

1,500 ordinary shares were issued at par value during the period.