REGISTERED NUMBER: SC409028 (Scotland)

# Abbreviated Unaudited Accounts

## for the Period 10 October 2011 to 31 October 2012

## for

## SRW Design Ltd

## Contents of the Abbreviated Accounts
## for the Period 10 October 2011 to 31 October 2012


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 3 |
| **Chartered Accountants' Report** | 4 |

**SRW Design Ltd**

**Company Information**
**for the Period 10 October 2011 to 31 October 2012**

| | |
|---|---|
| **DIRECTORS:** | S R Warrender<br>Mrs J Warrender |
| **REGISTERED OFFICE:** | Victoria House<br>13 Victoria Street<br>ABERDEEN<br>AB10 1XB |
| **REGISTERED NUMBER:** | SC409028 (Scotland) |
| **ACCOUNTANTS:** | Atholl Scott<br>Chartered Accountants<br>Victoria House<br>13 Victoria Street<br>ABERDEEN<br>AB10 1XB |

## Abbreviated Balance Sheet
## 31 October 2012

| | Notes | £ |
|---|---|---|
| **FIXED ASSETS** | | |
| Tangible assets | 2 | 504 |
| **CURRENT ASSETS** | | |
| Debtors | | 6,177 |
| Cash at bank | | 34,108 |
| | | 40,285 |
| **CREDITORS** | | |
| Amounts falling due within one year | | (17,761) |
| **NET CURRENT ASSETS** | | 22,524 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 23,028 |
| **PROVISIONS FOR LIABILITIES** | | (101) |
| **NET ASSETS** | | 22,927 |
| **CAPITAL AND RESERVES** | | |
| Called up share capital | 3 | 100 |
| Profit and loss account | | 22,827 |
| **SHAREHOLDERS' FUNDS** | | 22,927 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2013 and were signed on its behalf by:

S R Warrender - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Period 10 October 2011 to 31 October 2012

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents amounts receivable for services rendered during the year, exclusive of value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Deferred tax**
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 752 |
| At 31 October 2012 | 752 |
| **DEPRECIATION** | |
| Charge for period | 248 |
| At 31 October 2012 | 248 |
| **NET BOOK VALUE** | |
| At 31 October 2012 | 504 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 100 | Ordinary | £1 | 100 |

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

**Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of SRW Design Ltd**

**The following reproduces the text of the report prepared for the directors in** respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SRW Design Ltd for the period ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of SRW Design Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SRW Design Ltd and state those matters that we have agreed to state to the Board of Directors of SRW Design Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SRW Design Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SRW Design Ltd. You consider that SRW Design Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of SRW Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Chartered Accountants
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

7 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.