

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Amalgamate - Safety Risk Management
Ltd

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for the Year Ended 31 October 2017

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Amalgamate - Safety Risk Management
Ltd

Company Information
for the Year Ended 31 October 2017

DIRECTOR:

A A MacDonald

REGISTERED OFFICE:

c/o Murrison & Wilson Limited
10 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

REGISTERED NUMBER:

SC409021 (Scotland)

ACCOUNTANTS:

Murrison & Wilson Limited
Chartered Accountants
10 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

Abridged Statement of Financial Position
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		3,837		5,117
CURRENT ASSETS					
Debtors		51,116		23,190	
Cash at bank and in hand		<u>8,281</u>		<u>93</u>	
		59,397		23,283	
CREDITORS					
Amounts falling due within one year		<u>62,486</u>		<u>45,939</u>	
NET CURRENT LIABILITIES			<u>(3,089)</u>		<u>(22,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>748</u>		<u>(17,539)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		<u>648</u>		<u>(17,639)</u>
SHAREHOLDERS' FUNDS			<u>748</u>		<u>(17,539)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 April 2018 and were signed by:

A A MacDonald - Director

1. **STATUTORY INFORMATION**

Amalgamate - Safety Risk Management Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 November 2016	
and 31 October 2017	<u>10,383</u>
DEPRECIATION	
At 1 November 2016	5,266
Charge for year	<u>1,280</u>
At 31 October 2017	<u>6,546</u>
NET BOOK VALUE	
At 31 October 2017	<u>3,837</u>
At 31 October 2016	<u>5,117</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.17	31.10.16
Number:	Class:	Nominal value:	£	£
60	Ordinary A	£1	60	60
20	Ordinary B	£1	20	20
20	Ordinary C	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

6. **RESERVES**

	Retained earnings £
At 1 November 2016	(17,639)
Profit for the year	23,787
Dividends	<u>(5,500)</u>
At 31 October 2017	<u>648</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17	31.10.16
	£	£
A A MacDonald		
Balance outstanding at start of year	13,588	(2,601)
Amounts advanced	34,690	16,189
Amounts repaid	(24,386)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,892</u>	<u>13,588</u>

8. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st November 2016.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Amalgamate - Safety Risk Management
Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amalgamate - Safety Risk Management Ltd for the year ended 31 October 2017 which comprise the Abridged Statement of Comprehensive Income, Abridged Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Amalgamate - Safety Risk Management Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amalgamate - Safety Risk Management Ltd and state those matters that we have agreed to state to the director of Amalgamate - Safety Risk Management Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Amalgamate - Safety Risk Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amalgamate - Safety Risk Management Ltd. You consider that Amalgamate - Safety Risk Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amalgamate - Safety Risk Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Murrison & Wilson Limited
Chartered Accountants
10 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

10 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.