PIPING ARTS LIMITED

Company Registration Number:
SC408930 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 07th October 2011

End date: 31st October 2012

SUBMITTED

PIPING ARTS LIMITED

Company Information
for the Period Ended 31st October 2012

Director:	Robert Aitken
Company secretary:	Grant Smith Law Practice Limited
Registered office:	Amicable House 252 Union Street Aberdeen AB10 1TN
Company Registration Number:	SC408930 (Scotland)

PIPING ARTS LIMITED

Abbreviated Balance sheet
As at 31st October 2012

	Notes	2012 £	£
Current assets			
Cash at bank and in hand:		**18**	-
Total current assets:		**18**	-
Creditors			
Creditors: amounts falling due within one year	4	**500**	-
Net current assets (liabilities):		**(482)**	-
Total assets less current liabilities:		**(482)**	-
Total net assets (liabilities):		**(482)**	-

The notes form part of these financial statements

PIPING ARTS LIMITED

Abbreviated Balance sheet
As at 31st October 2012
continued

	Notes	2012 £	£
Capital and reserves			
Profit and Loss account:		**(482)**	**-**
Total shareholders funds:		**(482)**	**-**

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 03 July 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Robert Aitken
Status: Director

The notes form part of these financial statements

PIPING ARTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided on a straight line basis, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on cost, Fixtures and fittings - 33.3% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

PIPING ARTS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

4. Creditors: amounts falling due within one year

	2012	
	£	£
Other creditors:	500	-
Total:	**500**	**-**

PIPING ARTS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st October 2012

5 . Transactions with directors

The Director has advanced an amount of £500 to the Company which is repayable on demand. The advanced amount is not accruing any interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.