CS FORESTRY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

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CS FORESTRY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2016

DIRECTORS:	C Carson I Steele
REGISTERED OFFICE:	Auberge Watchhill Canonbie Dumfriesshire DG14 0TA
REGISTERED NUMBER:	SC408581 (Scotland)
ACCOUNTANTS:	JRW Chartered Accountants 19 Buccleuch Street Hawick Roxburghshire TD9 0HL

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		175,324		127,680
CURRENT ASSETS					
Debtors		33,494		19,800	
Cash at bank		136,996		117,135	
		170,490		136,935	
CREDITORS					
Amounts falling due within one year	3	172,067		139,116	
NET CURRENT LIABILITIES			(1,577)		(2,181)
TOTAL ASSETS LESS CURRENT LIABILITIES			173,747		125,499
CREDITORS					
Amounts falling due after more than one year	3		(28,333)		(6,667)
PROVISIONS FOR LIABILITIES			(35,000)		(25,000)
NET ASSETS			110,414		93,832
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			110,314		93,732
SHAREHOLDERS' FUNDS			110,414		93,832

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th December 2016 and were signed on its behalf by:

C Carson - Director

I Steele - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015	188,522
Additions	136,295
Disposals	(35,000)
At 31st October 2016	289,817
DEPRECIATION	
At 1st November 2015	60,842
Charge for year	74,092
Eliminated on disposal	(20,441)
At 31st October 2016	114,493
NET BOOK VALUE	
At 31st October 2016	175,324
At 31st October 2015	127,680

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3. CREDITORS

Creditors include an amount of £ 55,000 (2015 - £ 26,667) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	100	100

5. ULTIMATE CONTROLLING PARTY

The company is controlled by C Carson and I Steele who together own 100% of the issued share capital.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CS FORESTRY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CS Forestry Limited for the year ended 31st October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of CS Forestry Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CS Forestry Limited and state those matters that we have agreed to state to the Board of Directors of CS Forestry Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CS Forestry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CS Forestry Limited. You consider that CS Forestry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CS Forestry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

7th December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.