

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Carlowrie Castle Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Carlowrie Castle Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	A Marshall
REGISTERED OFFICE:	Carlowrie Castle Boathouse Bridge Road Kirkliston West Lothian EH29 9ES
REGISTERED NUMBER:	SC408213 (Scotland)
ACCOUNTANTS:	Eagle Consulting 15a Harbour Road Inverness INVERNESS-SHIRE IV1 1SY
BANKERS:	Arbuthnot Latham Arbuthnot House 20 Ropemaker Street London EC27 9AR

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	564,483	342,682
CURRENT ASSETS			
Debtors		10,315	36,076
Cash at bank		12,124	4,457
		<u>22,439</u>	<u>40,533</u>
CREDITORS			
Amounts falling due within one year		(1,935,001)	(1,172,374)
NET CURRENT LIABILITIES		<u>(1,912,562)</u>	<u>(1,131,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,348,079)</u>	<u>(789,159)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(1,348,081)	(789,161)
SHAREHOLDERS' FUNDS		<u>(1,348,079)</u>	<u>(789,159)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

A Marshall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company's liabilities exceed its assets by £1,350,134. The company's director, A Marshall, has pledged his support to the company and will continue to meet the company's liabilities as and when they fall due. Therefore the company's financial statements are prepared on the basis that the company continues to be a going concern.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% straight line and 15% straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	377,624
Additions	309,685
At 31 March 2016	<u>687,309</u>
DEPRECIATION	
At 1 April 2015	34,941
Charge for year	87,885
At 31 March 2016	<u>122,826</u>
NET BOOK VALUE	
At 31 March 2016	<u>564,483</u>
At 31 March 2015	<u>342,683</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.