Registered Number SC407783

Mull Renewables Investments Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Fear Nen Eun
Salen
Aros
Isle of Mull
Argyll
PA72 6JB

Reporting Accountants:
R A Clement Associates

5 Argyll Square
Oban
Argyll
PA34 4AZ

Mull Renewables Investments Limited **Registered Number SC407783**

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Current assets			
Stocks		475	
Debtors		230	
Cash at bank and in hand		2,607	
Total current assets		3,312	
Creditors: amounts falling due within one year		(6,808)	
Net current assets (liabilities)			(3,496)
Total assets less current liabilities			(3,496)
Total net assets (liabilities)			(3,496)
Capital and reserves			
Called up share capital	2		100
Profit and loss account			(3,596)
Shareholders funds			(3,496)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
David Pollard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of preparing the financial statements

At the year end the company is being supported by the directors who will ensure the company meets its obligations as they fall due. Subsequent to the year end the company has secured contracts to install two 10kW wind turbines on the Isle of Mull. For these reasons the directors feel it is reasonable to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Share capital**

	2012 **£**
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100