**REGISTERED NUMBER: SC407639 (Scotland)**

Unaudited Financial Statements

for the Period 1 October 2017 to 31 October 2018

for

Lovecrumbs Ltd

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for the Period 1 October 2017 to 31 October 2018


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Company Information
for the Period 1 October 2017 to 31 October 2018

| | |
|---|---|
| **DIRECTOR:** | Miss R Morgan |
| **REGISTERED OFFICE:** | Cowan & Partners<br>60 Constitution Street<br>Leith<br>Edinburgh<br>MIDLOTHIAN<br>EH6 6RR |
| **REGISTERED NUMBER:** | SC407639 (Scotland) |
| **ACCOUNTANTS:** | Cowan & Partners Limited<br>60 Constitution Street<br>Edinburgh<br>EH6 6RR |

Balance Sheet
31 October 2018

| | Notes | 31.10.18 £ | £ | 30.9.17 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 36,546 | | 38,421 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 2,000 | | 2,000 | |
| Debtors | 5 | 20,459 | | 13,745 | |
| Cash at bank | | 593 | | 173 | |
| | | 23,052 | | 15,918 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 63,727 | | 71,806 | |
| **NET CURRENT LIABILITIES** | | | (40,675) | | (55,888) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (4,129) | | (17,467) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | (4,229) | | (17,567) |
| **SHAREHOLDERS' FUNDS** | | | (4,129) | | (17,467) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 July 2019 and were signed by:

Miss R Morgan - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Lovecrumbs Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The directors have confirmed their financial support and that they will assist the company, if required, to meet its obligations as they fall due.

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax. The company's policy is to recognise a sale when substantially all the risks and rewards in connection with the goods have been passed to the buyer.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Improvements to property | - 2% on cost |
| Plant and machinery | - 10% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2017 - 7 ) .



continued...

## 4. TANGIBLE FIXED ASSETS

| | Improvements to property | Plant and machinery | Fixtures and fittings | Motor vehicles | Totals |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **COST** | | | | | |
| At 1 October 2017 | 7,007 | 26,997 | 14,273 | 13,765 | 62,042 |
| Additions | - | 3,172 | - | - | 3,172 |
| At 31 October 2018 | 7,007 | 30,169 | 14,273 | 13,765 | 65,214 |
| **DEPRECIATION** | | | | | |
| At 1 October 2017 | 620 | 1,068 | 11,289 | 10,644 | 23,621 |
| Charge for period | 152 | 3,242 | 808 | 845 | 5,047 |
| At 31 October 2018 | 772 | 4,310 | 12,097 | 11,489 | 28,668 |
| **NET BOOK VALUE** | | | | | |
| At 31 October 2018 | 6,235 | 25,859 | 2,176 | 2,276 | 36,546 |
| At 30 September 2017 | 6,387 | 25,929 | 2,984 | 3,121 | 38,421 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.10.18 | 30.9.17 |
|---|---|---|
| | £ | £ |
| Trade debtors | 12,873 | 6,916 |
| Morgan & Reid Ltd | 6,083 | 6,150 |
| VAT | 1,503 | 679 |
| | 20,459 | 13,745 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.10.18 | 30.9.17 |
|---|---|---|
| | £ | £ |
| Social security and other taxes | 1,281 | 7,143 |
| Lease creditor | - | 153 |
| Directors' current accounts | 60,842 | 63,712 |
| Accrued expenses | 1,604 | 798 |
| | 63,727 | 71,806 |

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lovecrumbs Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lovecrumbs Ltd for the period ended 31 October 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Lovecrumbs Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lovecrumbs Ltd and state those matters that we have agreed to state to the director of Lovecrumbs Ltd in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lovecrumbs Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lovecrumbs Ltd. You consider that Lovecrumbs Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Lovecrumbs Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

25 July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.