SYSTEM3 PLUMBING LTD

Company Registration Number:
SC407597 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 16th September 2011

End date: 30th September 2012

SUBMITTED

SYSTEM3 PLUMBING LTD

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for the Period Ended 30th September 2012

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SYSTEM3 PLUMBING LTD

Company Information
for the Period Ended 30th September 2012

Director:	Colin Moore
Company secretary:	None
Registered office:	65 Caledonian Road Alloa Clackmannanshire FK10 1NS GB-SCT
Company Registration Number:	SC407597 (Scotland)

SYSTEM3 PLUMBING LTD

Directors' Report Period Ended 30th September 2012

The directors present their report with the financial statements of the company for the period ended 30th September 2012

Principal activities
The principal activity of the company in the period under review was:
The company was engaged in Maintenance Works and was starting to branch out into Bathroom Installations.

Directors
The directors shown below have held office during the whole of the period from
16th September 2011 to 30th September 2012
Colin Moore

Political and charitable donations
No political or charitable donations have been given.

Company policy on the employment of disabled persons
The company is an equal opportunities employer and will employ all people that are suitable for employment with the company.

Turnover for this financial year was much lower than expected, due to long periods of ill health. The company still attained a profit and has good financial standing with its suppliers.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 16 June 2013
And Signed On Behalf Of The Board By:

Name: Colin Moore
Status: Director

SYSTEM3 PLUMBING LTD

Profit and Loss Account

for the Period Ended 30th September 2012

	Notes	2012 £	£
Turnover:		**20,111**	-
Cost of sales:		**11,644**	-
Gross profit or (loss):		**8,467**	-
Distribution costs:		**0**	-
Administrative expenses:	,	**8,095**	-
Other operating income:		**0**	-
Operating profit or (loss):		**372**	-
Interest receivable and similar income:		**0**	-
Interest payable and similar charges:		**0**	-
Tax on profit or loss on ordinary activities:		**372**	-
Tax on profit or (loss) on ordinary activities:		**0**	-
Profit or (loss) for the financial year:		**372**	-

The notes form part of these financial statements

SYSTEM3 PLUMBING LTD

Statement of total recognised gains and losses
30th September 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SYSTEM3 PLUMBING LTD

Balance sheet
As at 30th September 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:		**0**	-
Tangible assets:	2	**12,000**	-
Total fixed assets:		**12,000**	-
Current assets			
Stocks:		**500**	-
Debtors:		**0**	-
Cash at bank and in hand:		**3,700**	-
Total current assets:		**4,200**	-
Creditors: amounts falling due within one year		**0**	-
Net current assets (liabilities):		**4,200**	-
Total assets less current liabilities:		**16,200**	-
Creditors: amounts falling due after more than one year:		**0**	-
Provision for liabilities:		**0**	-
Total net assets (liabilities):		**16,200**	-

The notes form part of these financial statements

SYSTEM3 PLUMBING LTD

Balance sheet
As at 30th September 2012
continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:		**0**	-
Revaluation reserve:		**0**	-
Profit and Loss account:	3	**16,200**	-
Total shareholders funds:		**16,200**	-

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 June 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Colin Moore
Status: Director

The notes form part of these financial statements

SYSTEM3 PLUMBING LTD

Notes to the Financial Statements
for the Period Ended 30th September 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

SYSTEM3 PLUMBING LTD

Notes to the Financial Statements
for the Period Ended 30th September 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 16th September 2011:	-	8,500	-	-	3,500	12,000
Additions:	-	0	-	-	0	0
Disposals:	-	0	-	-	0	0
Revaluations:	-	0	-	-	0	0
Transfers:	-	0	-	-	0	0
At 30th September 2012:	-	8,500	-	-	3,500	12,000
Depreciation						
At 16th September 2011:	-	0	-	-	0	0
Charge for year:	-	0	-	-	0	0
On disposals:	-	0	-	-	0	0
Other adjustments	-	0	-	-	0	0
At 30th September 2012:	-	0	-	-	0	0
Net book value						
At 30th September 2012:	-	8,500	-	-	3,500	12,000
At :	-	8,500	-	-	3,500	-

Values based on Year one of Trading.

SYSTEM3 PLUMBING LTD

Notes to the Financial Statements
for the Period Ended 30th September 2012

3. Profit and loss account

	2012	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	372	-
Equity dividends paid:	0	-
Retained profit:	16,200	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.