Scott-Moncrieff
business advisers and accountants

FUEL4THOUGHT CONSULTING LTD

Company registration number SC407549

Unaudited Abbreviated Accounts

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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FUEL4THOUGHT CONSULTING LTD

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FUEL4THOUGHT CONSULTING LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FUEL4THOUGHT CONSULTING LTD FOR THE YEAR ENDED 30 SEPTEMBER 2016

In accordance with the engagement letter dated 10 May 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the unaudited abbreviated financial statements of the company, set out on the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited abbreviated financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.

Scott-Moncrieff

Scott-Moncrieff
Chartered Accountants

25 Bothwell Street
Glasgow
G2 6NL

Date: 27/6/17

FUEL4THOUGHT CONSULTING LTD
REGISTERED NUMBER: SC407549

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		**1,526**		*1,830*
CURRENT ASSETS					
Debtors		**60,285**		*59,560*	
Cash at bank		**54,562**		*48,237*	
		114,847		*107,797*	
CREDITORS: amounts falling due within one year		**(22,038)**		*(24,658)*	
NET CURRENT ASSETS			**92,809**		*83,139*
TOTAL ASSETS LESS CURRENT LIABILITIES			**94,335**		*84,969*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(259)**		-
NET ASSETS			**94,076**		*84,969*
CAPITAL AND RESERVES					
Called up share capital	3		**4**		*4*
Profit and loss account			**94,072**		*84,965*
SHAREHOLDERS' FUNDS			**94,076**		*84,969*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Nicholas Mellis

Nicholas Mellis
Director

Date: 24 June 2017

The notes on pages 4 to 5 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The directors have considered a period of twelve months from the date of their approval of the financial statements and, taking into account the company's net assets position and expected future trading, they consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would be required should the directors consider this not to be the case.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% on cost
Computer equipment	-	33% on cost

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	**3,942**
Additions	**1,502**
Disposals	**(215)**
At 30 September 2016	**5,229**
Depreciation	
At 1 October 2015	**2,112**
Charge for the year	**1,645**
On disposals	**(54)**
At 30 September 2016	**3,703**
Net book value	
At 30 September 2016	**1,526**
At 30 September 2015	*1,830*

3. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, called up and fully paid		
1 *(2015 - 2)* A Ordinary share of £2	**2**	*4*
1 B Ordinary share of £2	**2**	-
	4	*4*

4. RELATED PARTY TRANSACTIONS

Included in other debtors is a loan due from Mr N Mellis, director, of £48,652 (2015: £39,069). During the year Mr N Mellis withdrew £51,437 (2015: £40,567) from the company, introduced £1,854 (2015: £nil) to the company and dividends of £40,000 (2015: £5,000) were credited to the loan account.

On 5 April 2017 a final dividend of £48,750 was declared to Mr N Mellis.

The directors loan account is interest free and repayable on demand.

5. CONTROLLING PARTY

There is no individual controlling party.